

Girls, Inc  
Financial Statements  
(Compiled)  
June 30, 2015

AJK, LLC  
Certified Public Accountants  
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Accountants' Compilation Report

To the Board of Directors  
Girls, Inc  
PO Box 3096  
Columbus, GA 31903

We have compiled the accompanying statement of assets, liabilities and net assets- income tax basis of Girls, Inc (a non-profit organization) as of June 30, 2015, and the related statement of revenue and expenses- income tax basis for the one month and six months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's assets, liabilities, net assets, revenue and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

AJK, LLC  
Certified Public Accountants  
July 15, 2015

**Girls, Inc**  
**STATEMENT OF ASSETS, LIABILITIES AND NET**  
**ASSETS- INCOME TAX BASIS**  
**As of June 30, 2015**  
**ASSETS**

**CURRENT ASSETS**

Cash in Bank- Operating #712	\$ 117,488.88
Transfer from Endowment Fund	44,533.02
Cash in Bank- MM MPP #577	8,134.86
Cash in Bank- Teen Fund #351	28,221.58
Transfer from Scholarship Fund	13,062.72
Cash in Bank- Sports #755	38,345.82
Cash in Bank- Special Event #881	110.14
Cash in Bank- Wells Fargo #339	93,995.23
Contribution Receivable- CRUT	781,300.00
Accounts Receivable- United Wy	243,500.00
Accounts Receivable- Grants	15,210.00
E08 Campaign Pledge	460,521.81
Discount on Promises to Give	(7,449.00)
	<hr/>
<b>Total Current Assets</b>	<b>1,836,975.06</b>

**PROPERTY AND EQUIPMENT**

Land- Baker Center	262,688.00
Building- Baker Center	1,891,680.37
Sports Field- Baker Center	946,019.33
Land- Kolb Avenue	24,055.00
Building- Kolb Avenue	1,180,320.34
Pool- Kolb Avenue	34,676.91
Land- Garrard Center	25,000.00
Building- Garrard Center	276,019.55
Equipment- Baker Center	214,881.03
Equipment- Kolb Avenue	104,406.00
Equipment- Garrard Center	31,088.19
Autos & Trucks	387,855.84
Less: Accumulated Depreciation	(2,444,707.34)
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<b>Net Property and Equipment</b>	<b>2,933,983.22</b>

**CAPITAL INVESTMENT ASSETS**

Bill McRae Scholarship Fund- CB&T #900	581.49
Ivie- Jenkins- Adams Scholarship Fund- CB&T #055	4,347.40
Ethel Woodruff Draper Memorial Fund- CB&T #835	4,290.13
Mabel Brooks Parker Fund- CB&T #165	3,329.59
E B Turner Scholarship Fund- Southtrust CD #507	2,784.36

**Girls, Inc**  
**STATEMENT OF ASSETS, LIABILITIES AND NET**  
**ASSETS- INCOME TAX BASIS**  
**As of June 30, 2015**

Endowment Fund- Synovus #012	2,093,627.11	
Adjust #012 to Market	389,416.15	
Market Value		2,483,043.26
Scholarship Fund- Synovus #020	609,084.91	
Adjust #020 to Market	116,675.79	
Market Value		725,760.70
Securities- Synovus #078	0.03	
Market Value		0.03
E Ogie Fine Arts Fund- Synovus#037	4,842.74	
Adjust #037 to Market	1.76	
Market Value		4,844.50
Girls Domain- Synovus #045	9,128.03	
Adjust #045 to Market	14.55	
Market Value		9,142.58
EC08-Operating- Synovus #064	1,476,434.17	
Adjust #064 to Market	8,705.34	
Market Value		1,485,139.51
EC08-Endowment- Synovus #014	713,154.42	
Adjust #014 to Market	60,005.93	
Market Value		773,160.35
<b>Total Capital Investment Assets</b>		<u>5,496,423.90</u>
<b>TOTAL ASSETS</b>		<u><u>\$ 10,267,382.18</u></u>

**Girls, Inc**  
**STATEMENT OF ASSETS, LIABILITIES AND NET**  
**ASSETS- INCOME TAX BASIS**  
**As of June 30, 2015**

**LIABILITIES AND NET ASSETS**

**LIABILITIES**

Accounts Payable	\$ 30,859.77
United Way	4,273.47
Employee Savings	930.50
Garnishment	<u>508.39</u>

**Total Liabilities** 36,572.13

**NET ASSETS**

Unrestricted Assets	5,106,959.93
Temporarily Restricted Assets	1,848,701.00
Permanently Restricted Assets	3,173,090.92
YTD Transfer from Endowment to Operating Fund	44,533.02
YTD Transfer from Scholarship to Teen Fund	13,062.72
YTD Change in Net Assets	<u>44,462.46</u>

**Total Net Assets** 10,230,810.05

**TOTAL LIABILITIES AND**  
**NET ASSETS** \$ 10,267,382.18

**Girls, Inc**  
**Statement of Revenue and Expenses- Income Tax Basis**  
**For the 1 Month and 6 Months Ended June 30, 2015**

	1 Month Ended		6 Months Ended	
	June 30, 2015	%	June 30, 2015	%
<b>Revenue</b>				
Unsolicited Contributions	\$ 8,275.10	5.59	\$ 36,648.78	5.89
Special Events	4,210.00	2.84	121,538.99	19.52
Private Foundations	0.00	0.00	0.00	0.00
Government Grants	15,972.19	10.79	68,863.19	11.06
Membership Dues	49,798.69	33.64	77,014.69	12.37
Program Income	12,589.86	8.50	27,821.15	4.47
Investment Income	16,578.91	11.20	47,097.22	7.56
Miscellaneous Income	39.30	0.03	111.77	0.02
United Way Support	40,583.33	27.41	243,499.98	39.11
<b>Total Revenues</b>	<u>148,047.38</u>	<u>100.0</u>	<u>622,595.77</u>	<u>100.0</u>
<b>Expenses</b>				
Salaries	60,908.86	41.14	358,793.84	57.63
Benefits	319.27	0.22	2,093.27	0.34
Payroll Taxes	4,627.15	3.13	32,112.66	5.16
Professional Fees	5,778.00	3.90	35,933.70	5.77
Supplies	3,554.74	2.40	29,415.99	4.72
Telecommunications	897.40	0.61	5,385.57	0.87
Postage	115.44	0.08	935.38	0.15
Occupancy	16,064.84	10.85	53,948.26	8.67
Equipment & Maintenance	12,843.39	8.68	31,721.24	5.09
Printing & Publications	420.13	0.28	420.13	0.07
Travel	1,691.71	1.14	6,961.70	1.12
Conference/ Meetings	1,212.42	0.82	4,358.86	0.70
Membership Dues	0.00	0.00	742.00	0.12
Awards & Grants	440.78	0.30	12,188.37	1.96
Advertising/ Marketing	0.00	0.00	8.80	0.00
Insurance	0.00	0.00	9,258.00	1.49
Miscellaneous	176.60	0.12	1,103.64	0.18
Fund Raising	724.59	0.49	18,542.48	2.98
Affiliation Dues	0.00	0.00	12,000.00	1.93
<b>Total Expenses</b>	<u>109,775.32</u>	<u>74.15</u>	<u>615,923.89</u>	<u>98.93</u>
<b>Surplus or (Defecit) of</b>				
<b>Revenues Over Expenses</b>	<u>\$ 38,272.06</u>	<u>25.85</u>	<u>\$ 6,671.88</u>	<u>1.07</u>

**Girls, Inc**  
**Statement of Revenue and Expenses- Income Tax Basis**  
**For the 1 Month and 6 Months Ended June 30, 2015**

	1 Month Ended		6 Months Ended	
	June 30, 2015	%	June 30, 2015	%
<b>Additional Income (Expense)</b>				
Capital Gain (Loss) on Investments	0.00	0.00	(1.98)	0.00
Capital Gain (Loss)- Endowment F	0.00	0.00	54,833.77	8.81
Capital Gain (Loss)- Scholarship F	0.00	0.00	16,550.48	2.66
Unrealized Gain (Loss) on Investm	(28,157.44)	(19.0)	(1,120.78)	(0.18)
Unrealized Gain (Loss)- Endowme	(40,600.79)	(27.4)	(24,728.37)	(3.97)
Unrealized Gain (Loss)- Scholarshi	(11,867.19)	(8.02)	(7,742.54)	(1.24)
Endowment Fundraising Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Net Surplus or (Defecit) of</b>				
<b>Revenues Over Expenses</b>	<u>\$ (42,353.36)</u>	<u>(28.6)</u>	<u>\$ 44,462.46</u>	<u>7.14</u>

Supplementary Data



**Girls, Inc**  
**Schedule of Revenue and Expenses- Income Tax Basis**  
**For the 1 Month and 6 Months Ended June 30, 2015**

	1 Month Ended		6 Months Ended	
	June 30, 2015	%	June 30, 2015	%
<b>Revenue</b>				
Unsolicited Contribution	\$ 8,275.10	5.59	\$ 36,648.78	5.89
Clothing Fair	0.00	0.00	750.00	0.12
Adopt-A-Girl	0.00	0.00	1,626.76	0.26
Annual Fund	2,000.00	1.35	3,959.52	0.64
Sweetheart Pageant	0.00	0.00	163.00	0.03
May Week	560.00	0.38	2,680.00	0.43
Special Event	1,650.00	1.11	111,901.01	17.97
Save Our Garrard	0.00	0.00	458.70	0.07
DFCS/DHS	15,972.19	10.79	47,916.57	7.70
GOCF	0.00	0.00	15,210.41	2.44
After School Math Plus	0.00	0.00	2,000.00	0.32
GLA Economic Literacy	0.00	0.00	2,000.00	0.32
Hispanic/Latino Initiative (Goizueta)	0.00	0.00	1,736.21	0.28
Activity Fees	0.00	0.00	1,480.00	0.24
Board Dues	150.00	0.10	2,850.00	0.46
Annual Member Fees	5,393.00	3.64	12,287.00	1.97
Summer Program Fees	43,775.69	29.57	45,345.69	7.28
Early Bird	150.00	0.10	202.00	0.03
Late Fees	30.00	0.02	70.00	0.01
Program Service Fees	300.00	0.20	14,780.00	2.37
Program Income	0.00	0.00	3,725.91	0.60
Sports- General Income	0.00	0.00	100.00	0.02
Sports- Walter's Programs	12,589.86	8.50	23,995.24	3.85
McVicker Endowment #012- Dividends	7,336.37	4.96	19,478.10	3.13
McVicker Endowment #012- Interest	0.95	0.00	6.62	0.00
McVicker Scholarship #020- Dividends	2,144.53	1.45	5,695.95	0.91
McVicker Scholarship #020- Interest	0.28	0.00	1.94	0.00
EC08 Endowment #014- Dividends	2,283.01	1.54	6,004.16	0.96
EC08 Endowment #014- Interest	0.30	0.00	2.66	0.00
Ivie Jenkins Adams Scol Fund	0.00	0.00	6.53	0.00
E Ogie Fine Arts Fund- Dividends	19.04	0.01	64.35	0.01
Girls Domain- Dividends	30.44	0.02	108.93	0.02
Girls Domain- Interest	0.01	0.00	0.06	0.00
MPP MMA- Interest	0.67	0.00	6.27	0.00
Ethel Woodruff Draper Memorial Fund	0.55	0.00	3.21	0.00

**Girls, Inc**  
**Schedule of Revenue and Expenses- Income Tax Basis**  
**For the 1 Month and 6 Months Ended June 30, 2015**

	1 Month Ended		6 Months Ended	
	June 30, 2015	%	June 30, 2015	%
EC08 Operating #064- Dividends	4,762.04	3.22	15,713.85	2.52
EC08 Operating #064- Interest	0.72	0.00	4.59	0.00
Miscellaneous Income	39.30	0.03	111.77	0.02
United Way Support	40,583.33	27.41	243,499.98	39.11
<b>Total Revenues</b>	<b>148,047.38</b>	<b>100.00</b>	<b>622,595.77</b>	<b>100.00</b>

**Expenses**

Salaries	57,312.86	38.71	336,805.34	54.10
Salaries- Grants	3,596.00	2.43	21,988.50	3.53
Health Insurance	252.18	0.17	90.35	0.01
Pension Plan	0.00	0.00	1,403.32	0.23
Pre-Paid Legal	26.83	0.02	648.86	0.10
Life Insurance	40.26	0.03	(49.26)	(0.01)
Payroll Taxes	4,352.06	2.94	25,411.55	4.08
Payroll Taxes- Grants	275.09	0.19	1,682.11	0.27
Unemployment Claim Payment	0.00	0.00	5,019.00	0.81
Accounting	2,000.00	1.35	10,299.95	1.65
Brokerage Fees	1,547.49	1.05	9,896.44	1.59
Brokerage Fees- Endowment Fund	1,262.50	0.85	8,098.15	1.30
Brokerage Fees- Scholarship Fund	369.01	0.25	2,789.16	0.45
Contract Services	0.00	0.00	1,795.00	0.29
Contract Services- Grants	599.00	0.40	2,718.00	0.44
Background & Drug Screening	0.00	0.00	75.00	0.01
Background & Drug Screening- Grants	0.00	0.00	262.00	0.04
Program Supplies	1,535.00	1.04	5,386.16	0.87
Program Supplies- Grants	891.38	0.60	8,244.41	1.32
Janitorial Supplies	66.86	0.05	433.70	0.07
Office Supplies	476.10	0.32	1,930.42	0.31
Office Supplies- Grants	0.00	0.00	3,548.82	0.57
Food Bank	39.28	0.03	370.26	0.06
Sports Expense/Supplies	546.12	0.37	8,881.94	1.43
Sports Expenses- Supplies- Grants	0.00	0.00	500.00	0.08
Flowers sent to Hospital/Funeral	0.00	0.00	120.28	0.02
Telephone	897.40	0.61	5,385.57	0.87
Postage	101.25	0.07	653.36	0.10
Postage- Grants	14.19	0.01	282.02	0.05
Pest Control	135.00	0.09	787.00	0.13

**Girls, Inc**  
**Schedule of Revenue and Expenses- Income Tax Basis**  
**For the 1 Month and 6 Months Ended June 30, 2015**

	1 Month Ended		6 Months Ended	
	June 30, 2015	%	June 30, 2015	%
Bldg & Grnds Maint. Supplies	568.73	0.38	1,550.38	0.25
Security	9.10	0.01	924.76	0.15
Other Taxes- Government Fees	0.00	0.00	1,222.21	0.20
Capital Purchases	5,687.50	3.84	12,387.50	1.99
Utilities- Gas	205.00	0.14	4,917.59	0.79
Utilities- Water	951.29	0.64	2,693.83	0.43
Utilities- Electric	3,696.74	2.50	16,816.03	2.70
Electrical Repairs	0.00	0.00	1,191.03	0.19
Plumbing	285.00	0.19	1,275.12	0.20
HVAC	3,433.00	2.32	3,497.95	0.56
Pool	1,093.48	0.74	6,154.55	0.99
General	0.00	0.00	4.31	0.00
Landscaping	0.00	0.00	400.00	0.06
Telecommunications	0.00	0.00	126.00	0.02
Office	277.91	0.19	2,946.06	0.47
Vehicle	3,460.58	2.34	15,342.43	2.46
Vehicle- Grants	574.18	0.39	1,787.74	0.29
Program Equipment	482.48	0.33	482.48	0.08
Equipment Maintenance/ Storage	76.88	0.05	678.68	0.11
Computer Maintenance	799.99	0.54	3,312.48	0.53
Basilio Computer Project	7,171.37	4.84	7,171.37	1.15
Print & Publication- Grants	420.13	0.28	420.13	0.07
Mileage	209.30	0.14	209.30	0.03
Air Travel	0.00	0.00	1,636.00	0.26
Air Travel- Grants	275.41	0.19	918.51	0.15
Lodging	393.48	0.27	1,135.43	0.18
Lodging- Grants	528.52	0.36	938.31	0.15
Meals	0.00	0.00	977.97	0.16
Meals- Grants	285.00	0.19	1,146.18	0.18
Conferences/ Meetings	212.42	0.14	1,782.71	0.29
Conference/Meeting- Grants	0.00	0.00	425.00	0.07
Community Awards	0.00	0.00	556.15	0.09
Camp	1,000.00	0.68	1,595.00	0.26
Membership Dues	0.00	0.00	742.00	0.12
Scholarships	0.00	0.00	5,086.34	0.82
Teen Development	370.00	0.25	370.00	0.06
Sweetheart Pageant	0.00	0.00	305.03	0.05
Special Trips	0.00	0.00	500.00	0.08
May Week	70.78	0.05	3,891.18	0.62

**Girls, Inc**  
**Schedule of Revenue and Expenses- Income Tax Basis**  
**For the 1 Month and 6 Months Ended June 30, 2015**

	1 Month Ended		6 Months Ended	
	June 30, 2015	%	June 30, 2015	%
Staff Training	0.00	0.00	1,360.82	0.22
Registration Fees- Grants	0.00	0.00	675.00	0.11
Advertising/Marketing	0.00	0.00	8.80	0.00
Insurance	0.00	0.00	9,258.00	1.49
Bank Fees	33.17	0.02	151.42	0.02
Bank Fees- Grants	21.83	0.01	173.27	0.03
Returned Checks	0.00	0.00	60.00	0.01
Penalty	0.00	0.00	72.55	0.01
Quickbooks PR Charge	121.60	0.08	646.40	0.10
Theater	0.00	0.00	227.73	0.04
Special Event	724.59	0.49	18,233.29	2.93
Girl of the Year	0.00	0.00	81.46	0.01
Affiliation Dues	0.00	0.00	12,000.00	1.93
	<u>109,775.32</u>	<u>74.15</u>	<u>615,923.89</u>	<u>98.93</u>
<b>Total Expenses</b>				
<b>Surplus or (Defecit) of Revenues Over Expenses</b>	<u>\$ 38,272.06</u>	<u>25.85</u>	<u>\$ 6,671.88</u>	<u>1.07</u>
<b>Additional Income (Expense)</b>				
Capital Gain (Loss) on Investments	0.00	0.00	(1.98)	0.00
Capital Gain (Loss)- Endowment Fund	0.00	0.00	54,833.77	8.81
Capital Gain (Loss)- Scholarship Fund	0.00	0.00	16,550.48	2.66
Unrealized Gain (Loss) on Investments	(28,157.44)	(19.02)	(1,120.78)	(0.18)
Unrealized Gain (Loss)- Endowment Fund	(40,600.79)	(27.42)	(24,728.37)	(3.97)
Unrealized Gain (Loss)- Scholarship Fund	(11,867.19)	(8.02)	(7,742.54)	(1.24)
Endowment Fundraising Expense	0.00	0.00	0.00	0.00
<b>Total Additional Income (Expens</b>	<u>(80,625.42)</u>	<u>(54.46)</u>	<u>37,790.58</u>	<u>6.07</u>
<b>Net Surplus or (Defecit) of Revenues over Expenses</b>	<u>\$ (42,353.36)</u>	<u>(28.61)</u>	<u>\$ 44,462.46</u>	<u>7.14</u>